

*Summer Village of Itaska Beach
2020 Operating Budget and 3-Year Financial Plan*

Final

	GL #	2019 Budget	2019 Actual	2020 Budget	2021 Projected	2022 Projected	2023 Projected	Notes	Difference from 2019 - 2020 Budget
REVENUE								Utility & contractor rates increase by 2% annually for projected budgets	
Residential Taxes	1-00-110	\$ 194,941.45	\$ 194,941.47	\$ 189,759.54	\$ 193,000.14	\$ 194,898.38	\$ 194,898.38		\$ (5,181.91)
ASFF Requisition - Residential Property	1-00-111	\$ 90,130.27	\$ 84,531.28	\$ 87,633.71	\$ 87,633.71	\$ 87,633.71	\$ 87,633.71		
ASFF Requisition - Non-Res Property	1-00-112	\$ 440.30	\$ 449.40	\$ 472.64	\$ 472.64	\$ 472.64	\$ 472.64	Need to collect \$9.10 more in ASFF to cover undercollection in 2019	
Power, Pipe and Telephone	1-00-190	\$ 710.41	\$ 710.42	\$ 661.31	\$ 661.31	\$ 661.31	\$ 661.31		\$ (49.10)
Designated Industrial	1-00-192	\$ 9.72	\$ 9.71	\$ 9.14	\$ 9.14	\$ 9.14	\$ 9.14		\$ (0.58)
Tax Penalties and Costs	1-00-510	\$ 1,145.29	\$ 2,308.47	\$ 1,242.00	\$ -	\$ -	\$ -		\$ 96.71
Sewer overdue bill charges	1-00-512			\$ 310.50		\$ -	\$ -	see 2-42-840	\$ 310.50
Return on Investment	1-00-550	\$ 2,000.00	\$ 7,190.27	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00		\$ 2,000.00
Atco Gas Franchise Tax	1-00-595	\$ 3,100.00	\$ 3,323.30	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00		\$ 100.00
From Capital Reserve - General	1-00-930				\$ -	\$ -	\$ -		\$ -
Permits and Licenses	1-12-520	\$ 220.00	\$ 2,760.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		\$ 280.00
Tax Certificate and Searches	1-12-411	\$ 20.00	\$ 180.00		\$ -	\$ -	\$ -		\$ (20.00)
Miscellaneous Revenue	1-12-590	\$ 1,280.00	\$ 1,620.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00		\$ (1,240.00)
Fines	1-21-530				\$ -	\$ -	\$ -		\$ -

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Prov. Cond. Grants (capital)	1-32-410	\$ 100,018.85	\$ 102,453.75	\$ 11,805.10	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$1805.10 remaining for MDP; \$4500 Frost boil; \$5500 dust control & grading	\$ (88,213.75)
Federal Cond. Grants (Capital)	1-32-830				\$ -	\$ -	\$ -		\$ -
Prov. Cond. Grants (Operating)	1-32-840	\$ 6,057.00	\$ 6,339.00	\$ 4,366.00	\$ 4,654.00	\$ 4,654.00	\$ 4,654.00	MSI: NEPL Wastewater	\$ (1,691.00)
Sub Total		\$ 400,073.29	\$ 406,817.07	\$ 303,999.94	\$ 304,170.94	\$ 306,069.18	\$ 306,069.18		\$ (93,609.13)
EXPENSES									
Council Honoraria	2-11-210	\$ 1,190.00	\$ 510.00	\$ 1,785.00	\$ 1,785.00	\$ 1,785.00	\$ 1,785.00		\$ 595.00
Council Expense	2-11-211	\$ 600.00	\$ 222.15	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00		\$ -
Administration Fees	2-12-111	\$ 45,333.97	\$ 44,962.76	\$ 48,333.97	\$ 45,833.97	\$ 45,833.97	\$ 45,833.97	includes scanning project to scan in historical files	\$ 3,000.00
WCB Fees	2-12-131	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00		\$ -
Medical and Health Insurance	2-12-135	\$ 1,770.00	\$ 1,762.20	\$ 1,802.00	\$ 1,802.00	\$ 1,802.00	\$ 1,802.00		\$ 32.00
Travel & Subsistence	2-12-211	\$ 3,000.00	\$ 2,365.69	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	conferences, mileage, training	\$ -
Postage	2-12-216	\$ 400.00	\$ 367.32	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00		\$ -
Telephone	2-12-217	\$ 350.00	\$ 322.92	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00		\$ -
Assessment Services - Private	2-12-220	\$ 2,900.00	\$ 2,764.55	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$410 ARB; would be additional costs for hearings	\$ -
Advertising	2-12-221	\$ 100.00		\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00		\$ -
Municipal Membership	2-12-224	\$ 2,700.00	\$ 2,651.89	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	AUMA, ASVA, APLM, RMA, FCM, CLGM, Pigeon Lake Chamber	\$ -
Auditing, Accounting	2-12-231	\$ 3,700.00	\$ 3,756.00	\$ 3,700.00	\$ 3,750.00	\$ 3,800.00	\$ 3,850.00		\$ -
Legal Fees & LTO Expenses	2-12-232	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00		\$ -
Computer Software	2-12-235				\$ -	\$ -	\$ -		\$ -

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Computer Support & Training	2-12-236	\$ 4,100.00	\$ 4,076.60	\$ 5,100.00	\$ 5,202.00	\$ 5,306.04	\$ 5,412.16	Muniware, website and email license; computer maintenance; Office365, Dropbox, Backup, iCompass Agenda	\$ 1,000.00
Election Expense	2-12-239				\$ -	\$ 3,000.00	\$ -		\$ -
Purchased Repair & Maintenance	2-12-250		\$ -		\$ -	\$ -	\$ -		\$ -
Rentals	2-12-260	\$ 1,596.00	\$ 1,746.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	office rent	\$ -
Insurance & Bond	2-12-274	\$ 2,300.00	\$ 2,932.54	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00		\$ 1,300.00
General Office Supplies	2-12-510	\$ 500.00	\$ 331.29	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		\$ -
Bank Charges & Interest	2-12-810	\$ 200.00		\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00		\$ -
Amortization	2-12-900		\$ 32,843.43		\$ -	\$ -	\$ -	** only building capital expenses into mill-rate	\$ -
Gain (loss) disposal of TCA	2-12-910		\$ -		\$ -	\$ -	\$ -		\$ -
Policing Costs	2-21-200	\$ 22,000.00	\$ 18,396.30	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	Enhanced RCMP \$84 / hour for \$20,000; \$2,000 RCMP Admin Staff	\$ -
Emergency Management	2-22-200	\$ 1,500.00	\$ 1,234.35	\$ 2,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00		\$ 1,000.00
Firefighting Services	2-23-200	\$ 1,200.00	\$ 1,200.00		\$ -	\$ -	\$ -	Reimbursed see 1-12-590	\$ (1,200.00)
Firefighting Annual Contract	2-23-350	\$ 6,572.00	\$ 6,571.35	\$ 6,700.00	\$ 6,871.00	\$ 7,047.13	\$ 7,228.54	\$1000 Ice/Water Rescue; Fire increases by 3% annually	\$ 128.00
Roads Contracted Services	2-32-200	\$ 4,650.00	\$ 7,360.00	\$ 14,650.00	\$ 14,943.00	\$ 15,241.86	\$ 15,546.70	snow plow, install/remove speedbumps, sanding; frost boil repair & dust control - MSI grant	\$ 10,000.00
Boat Launch	2-32-250	\$ 220.00	\$ 270.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	repair ties; clean lake debris off boat launch	\$ 30.00

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Roads: General Goods & Supplies	2-32-510	\$ 250.00	\$ 58.38	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00		\$ -
Roads Street Lights	2-32-540	\$ 6,100.00	\$ 6,401.85	\$ 6,450.00	\$ 6,579.00	\$ 6,710.58	\$ 6,844.79		\$ 350.00
Sewer admin fees	2-42-840	\$ 20,300.00	\$ 20,229.37	\$ 20,610.50	\$ 20,610.50	\$ 20,610.50	\$ 20,610.50	Includes \$310.50 from 1-00-512	\$ 310.50
Garbage: Contracted Services	2-43-200	\$ 17,400.00	\$ 15,771.66	\$ 17,400.00	\$ 17,748.00	\$ 18,102.96	\$ 18,465.02	Big bin; Regular pickup; Tree / branch cleanup	\$ -
Landfill fees	2-43-201	\$ 2,600.00	\$ 1,396.32	\$ 2,000.00	\$ 2,040.00	\$ 2,080.80	\$ 2,122.42		\$ (600.00)
Public Facilities	2-43-202	\$ 950.00	\$ 943.75	\$ 950.00	\$ 969.00	\$ 988.38	\$ 1,008.15	portable toilet	\$ -
Planning Contracted Services	2-61-200	\$ 102,498.85	\$ 103,173.14	\$ 5,035.10	\$ 3,230.00	\$ 3,230.00	\$ 3,230.00	West Central Planning, Superior - now their costs will show up here, and off-set by 1-12-520; SDAB Agreement: \$480 / year; ACP Grant for MDP	\$ (97,463.75)
Community Services	2-62-200	\$ 25,930.00	\$ 10,602.90	\$ 13,480.00	\$ 13,480.00	\$ 13,480.00	\$ 13,480.00	Weekly: grass & flower maintenance; PLWA support at \$60/lot NOTE: All transfers to reserves now in 2-97-764	\$ (12,450.00)
Parks & Rec: Contracted Serv	2-72-200	\$ 17,000.00	\$ 2,050.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	Ditch trimming and tree removal	\$ (9,000.00)
Parks & Rec: Gen Goods & Supplies	2-72-510	\$ 100.00	\$ 670.63	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00		\$ -
Buoys	2-72-622	\$ 1,300.00	\$ 1,818.42	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	Install/remove, supplies for repair	\$ -
Parks & Rec: Transfer to Capital	2-72-762		\$ -		\$ -	\$ -	\$ -		\$ -
Playground	2-72-764	\$ 1,400.00	\$ 750.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	rototill sand areas; playground inspection	\$ -
Picnic	2-72-766	\$ 2,400.00	\$ 2,849.29	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		\$ 100.00
Requisition: Res. Sch	2-75-001	\$ 90,130.27	\$ 84,531.25	\$ 82,034.69	\$ 87,633.71	\$ 87,633.71	\$ 87,633.71	Overcollected in 2019 by \$5,599.02 (will decrease from the 2020 expenses)	\$ (8,095.58)
Requisition: Non-Res	2-75-002	\$ 440.30	\$ 449.40	\$ 463.54	\$ 463.54	\$ 463.54	\$ 463.54		\$ 23.24

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Requisition: Designat	2-75-003	\$ 9.72		\$ 9.14	\$ 9.14	\$ 9.14	\$ 9.14		\$ (0.58)
Contr. To Capital Programs	2-97-762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Transfer to Reserve	2-97-764	\$ 2,182.18		\$ 17,050.00	\$ 15,775.08	\$ 13,497.57	\$ 15,297.54	Water Quality Initiatives \$150 / lot plus \$4600 operational reserve transfer	\$ 14,867.82
Sub Total		\$ 400,073.29	\$ 388,543.70	\$ 303,999.94	\$ 304,170.94	\$ 306,069.18	\$ 306,069.18		\$ (96,073.35)
TOTAL		\$ -	\$ 18,273.37	\$ -	\$ -	\$ -	\$ 0.00		\$ 2,464.22
Increase in Education Tax:				\$ 2,473.32	\$ (5,599.02)	\$ -	\$ -		
Increase in Property Taxes:				\$ (5,181.91)	\$ (3,240.60)	\$ 1,898.24	\$ -		
Average Tax Increase / 84 properties				\$ (61.69)	\$ (38.58)	\$ 22.60	\$ -		
Current year average taxes:				\$ 2,259.04	\$ 2,297.62	\$ 2,320.22	\$ 2,320.22		
Last year average taxes:				\$ 2,320.73	\$ 2,259.04	\$ 2,297.62	\$ 2,320.22		
average % increase from last year				-2.7%	-1.7%	1.0%	0.0%		

Summer Village of Itaska Beach

2020 Capital Budget and
5-Year Capital Plan Worksheet

Planned Capital Additions	2,020	2,021	2,022	2,023	2,024	2,025
Council						
Administration						
Public Works						
Boat Launch						
Water/Wastewater						
<i>Water - homeowners use wells</i>						
<i>Wastewater - NEPL budgets for capital replacement</i>						
Streets						
Gravel Roads		13,000				
Ditch Projects:						
CleanWater RunOff Planning	10,000					
Engineering review of road	10,000					
Turnaround - Safety Barrier - boulders	-					
Jonsonia Bridge						
Recreation						
Tennis Court Plexipave					14,000	
Total Planned Capital Additions	20,000	13,000	-	-	14,000	-

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2020 Capital Budget and
5-Year Capital Plan Worksheet

Planned Capital Additions	2,020	2,021	2,022	2,023	2,024	2,025
Funding Sources						
Beginning Reserve Balance	456,982	474,032	489,807	503,305	518,602	518,602
MSI Capital Grant	20,000	-	-	-	14,000	-
FGTF Grant		13,000		-		-
Municipal Funds						
Total Grant Funds Used	20,000	13,000	-	-	14,000	-
Donated and Contributed Funding						
Annual Tax Levy	17,050	15,775	13,498	15,298		
Borrowing						
Total Planned Capital Additions	20,000	13,000	-	-	14,000	-
Ending Reserve Balance	474,032	489,807	503,305	518,602	518,602	518,602
Assumptions:						
MSI Capital is ~ year:	\$ 79,168.00					
FGTF is / year:	\$ 12,599.00					
Portion of Reserve that is for Water Quality Initiatives	\$ 72,200.00	84,650	97,100	109,550	122,000	134,450
Amount of grants available						
MSI	546,339	625,507	704,675	783,843	849,011	928,179
FGTF	47,723	47,322	59,921	72,520	85,119	97,718