

**SUMMER VILLAGE OF ITASKA BEACH
BYLAW #2018-01**

**A BYLAW OF THE SUMMER VILLAGE OF ITASKA BEACH
TO LEVY PENALTIES ON UNPAID TAXES**

WHEREAS the *Municipal Government Act* being chapter M-26 of the Revised Statutes of Alberta, 2000 and amendments thereto, provides that a Council of a Municipality may impose a penalty on current unpaid taxes to encourage prompt payment of taxes when they become due and payable, and

WHEREAS the Summer Village Itaska Beach considers it desirable and expedient to do so,

NOW THEREFORE, The Council of the Summer Village of Itaska Beach, in the Province of Alberta, duly assembled, enacts as follows:

Section 1 - Name of Bylaw

This Bylaw shall be known as the Bylaw “To Levy Penalties on Unpaid Taxes”.

Section 2 – Purpose of This Bylaw

The purpose of this Bylaw is to establish penalties for late payment of taxes.

Section 3 – Penalties

1. THAT the payment of current taxes is required to be made no later than the 31st (thirty-first) day of July or the 30th (thirtieth) day after the mailing date, whichever is the later.
2. THAT a penalty of 15% (fifteen percent) be added on the current taxes if not paid by the date specified above but in no case shall a penalty be added on current taxes prior to August 1st. The penalty so imposed shall be added to and form part of the unpaid taxes.
3. THAT in the event of any taxes remaining unpaid after the 31st (thirty-first) day of December in the year for which they were levied, there shall be added thereto another penalty, a further amount of 15% (fifteen percent) on the 1st (first) day of January of the succeeding year and in each succeeding year thereafter so long as the taxes remain unpaid, and every amount so added shall form part of the taxes unpaid.

Section 4 – Effective Date

This bylaw repeals Bylaw No. 131 and comes into effect upon the date of third and final reading

Read a first time this 7th day of February, 2018.

Read a second time this 7th day of February, 2018.

Read a third time, by unanimous consent, and finally passed, this 7th day of February, 2018.

MAYOR

CHIEF ADMINISTRATIVE OFFICER