

*Summer Village of Itaska Beach*  
*2023 Operating Budget and 3-Year Financial Plan*

	GL #	2022 Budget	2022 Actual	2023 Budget	2024 Projected	2025 Projected	2026 Projected	Notes
<b>REVENUE</b>								Utility & contractor rates increase by 2% annually for projected budgets
Residential Taxes	1-00-110	\$ 179,621.12	\$ 179,621.09	\$ 179,028.41	\$ 182,878.56	\$ 187,769.58	\$ 186,697.18	
ASFF Requisition - Residential Property	1-00-111	\$ 97,823.35	\$ 97,823.29	\$ 109,827.89	\$ 109,827.89	\$ 109,827.89	\$ 109,827.89	
ASFF Requisition - Non-Res Property	1-00-112	\$ 568.35	\$ 568.35	\$ 552.31	\$ 552.31	\$ 552.31	\$ 552.31	
Power, Pipe and Telephone	1-00-190	\$ 622.47	\$ 622.47	\$ 596.81	\$ 596.81	\$ 596.81	\$ 596.81	
Designated Industrial	1-00-192	\$ 11.25	\$ 11.25	\$ 11.56	\$ 11.56	\$ 11.56	\$ 11.56	
Tax Penalties and Costs	1-00-510	\$ -	\$ 1,549.86	\$ -	\$ -	\$ -	\$ -	
Sewer overdue bill charges	1-00-512	\$ 855.40	\$ 855.40	\$ 468.00	\$ 468.00	\$ 468.00	\$ 468.00	see 2-42-841
Return on Investment	1-00-550	\$ 3,000.00	\$ 9,711.73	\$ 7,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	Increased interest rates are allowing a larger return on GIC's
Atco Gas Franchise Tax	1-00-595	\$ 3,300.00	\$ 4,206.78	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	
From Capital Reserve - General	1-00-930	\$ -		\$ -	\$ -	\$ -	\$ -	
Gains/loss on Disposal of Assets	1-00-999		\$ (357.50)					
Permits and Licenses	1-12-520	\$ 1,700.00	\$ 6,583.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
Tax Certificate and Searches	1-12-411	\$ 100.00	\$ 280.00	\$ 100.00	\$ -	\$ -	\$ -	
Miscellaneous Revenue	1-12-590	\$ -	\$ 40.00	\$ -	\$ -	\$ -	\$ -	
Fines	1-21-530	\$ -		\$ -	\$ -	\$ -	\$ -	

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Prov. Cond. Grants (capital)	1-32-410	\$ 4,000.00	\$ 9,724.00	\$ 135,300.00	\$ 5,800.00	\$ 5,800.00	\$ 5,800.00	\$5800 Grading and dust control. \$129,500 Beach Road Naturalization. 2-32-200
Federal Cond. Grants (Capital)	1-32-830		\$ -		\$ -	\$ -	\$ -	
Prov. Cond. Grants (Operating)	1-32-840	\$ 3,780.00	\$ 3,780.00	\$ 7,560.00	\$ 7,560.00	\$ 7,560.00	\$ 7,560.00	MSI: NEPL Wastewater
<b>Sub Total</b>		<b>\$ 295,381.94</b>	<b>\$ 315,019.72</b>	<b>\$ 446,444.98</b>	<b>\$ 316,695.13</b>	<b>\$ 321,586.15</b>	<b>\$ 320,513.75</b>	
<b>EXPENSES</b>								
Council Honoraria	2-11-210	\$ 2,550.00	\$ 4,165.00	\$ 3,570.00	\$ 3,570.00	\$ 3,570.00	\$ 3,570.00	\$85 * 3 councillors * 14 meetings
Council Expense	2-11-211	\$ 1,000.00	\$ 1,183.10	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	Conferences, dinner meetings, mileage
Administration Fees	2-12-111	\$ 50,962.76	\$ 51,412.76	\$ 53,935.88	\$ 55,014.60	\$ 56,114.89	\$ 57,237.19	
WCB Fees	2-12-131	\$ 205.00	\$ 200.00	\$ 205.00	\$ 205.00	\$ 205.00	\$ 205.00	
Medical and Health Insurance	2-12-135	\$ 1,950.00	\$ 1,948.20	\$ 2,405.00	\$ 2,453.10	\$ 2,502.16	\$ 2,552.21	
Travel & Subsistence	2-12-211	\$ 3,000.00	\$ 3,042.79	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	ASVA, ABMunis, CLGM conferences, mileage, training
Postage	2-12-216	\$ 400.00	\$ 138.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	Reduction - Use of electronic methods for cost savings
Telephone	2-12-217	\$ 350.00	\$ 193.49	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	Reduction for reduced contract fee
Assessment Services - Private	2-12-220	\$ 2,900.00	\$ 2,764.40	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$410 ARB; would be additional costs for hearings
Advertising	2-12-221	\$ 100.00	\$ 19.33	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	
Municipal Membership	2-12-224	\$ 2,700.00	\$ 2,537.36	\$ 2,600.00	\$ 2,600.00	\$ 2,600.00	\$ 2,600.00	ABMunis (\$897), ASVA (\$975), APLM (\$200), RMA (\$195), FCM (\$55), SLGM (\$104), Pigeon Lake Chamber (\$120), LGAA (\$58.50)
Auditing, Accounting	2-12-231	\$ 3,800.00	\$ 4,200.00	\$ 3,850.00	\$ 3,900.00	\$ 3,950.00	\$ 4,000.00	
Legal Fees & LTO Expenses	2-12-232	\$ 2,000.00	\$ 56.25	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	

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Computer Software	2-12-235	\$ -		\$ -	\$ -	\$ -	\$ -	
Computer Support & Training	2-12-236	\$ 5,800.00	\$ 6,327.74	\$ 5,800.00	\$ 5,916.00	\$ 6,034.32	\$ 6,155.01	\$678.65 muniware support; \$1050 yr website, \$4002.67 email license; computer maintenance; Office365, Dropbox, Backup, iCompass Agenda
Election Expense	2-12-239					\$ 3,000.00	\$ -	
Purchased Repair & Maintenance	2-12-250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Rentals	2-12-260	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$133 office rent per month;
Insurance & Bond	2-12-274	\$ 4,250.00	\$ 5,654.07	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00	Cyber liability is a new cost of \$684.52
General Office Supplies	2-12-510	\$ 700.00	\$ 652.66	\$ 2,750.00	\$ 800.00	\$ 800.00	\$ 800.00	Includes technology replacement and backup device
Bank Charges & Interest	2-12-810	\$ 600.00	\$ 567.55	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	
Amortization - Admin	2-12-999		\$ 993.21					** only building capital expenses into mill-rate
Gain (loss) disposal of TCA	2-12-910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Policing Costs	2-21-200	\$ 24,399.00	\$ 12,692.00	\$ 25,708.00	\$ 27,101.00	\$ 27,101.00	\$ 27,101.00	Enhanced RCMP \$20,000; RCMP Admin Staff \$2,000; Police Funding Model \$3,708
Emergency Management	2-22-200	\$ 2,000.00	\$ 1,632.54	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	
Firefighting Services	2-23-200	\$ -		\$ -	\$ -	\$ -	\$ -	Reimbursed see 1-12-590
Firefighting Annual Contract	2-23-350	\$ 6,825.40	\$ 6,805.78	\$ 6,941.90	\$ 7,060.73	\$ 7,181.95	\$ 7,305.59	\$1000 Ice/Water Rescue; Fire increases by 2% (or CPI) annually
Donations	2-26-200		\$ 5,000.00					

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Roads Contracted Services	2-32-200	\$ 9,200.00	\$ 12,039.50	\$ 140,500.00	\$ 11,220.00	\$ 11,444.40	\$ 11,673.29	\$2640 snow plow, \$720 install/remove speedbumps, sanding; frost boil repair & dust control - MSI grant (\$5800); beach road naturalization - MSI grant (\$129,500)
Boat Launch	2-32-250	\$ 800.00	\$ 50.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	repair ties; new padlock; DLO
Roads: General Goods & Supplies	2-32-510	\$ 250.00	\$ 135.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	
Roads Street Lights	2-32-540	\$ 7,200.00	\$ 6,932.46	\$ 7,200.00	\$ 7,344.00	\$ 7,490.88	\$ 7,640.70	
Amortization - Public Works	2-32-999		\$ 9,727.51					** only building capital expenses into mill-rate
Sewer admin fees	2-42-840	\$ 21,155.40	\$ 21,084.77	\$ 20,230.00	\$ 20,230.00	\$ 20,230.00	\$ 20,230.00	Includes Outstanding Utilites off-set by 1-00-512
Sewer overdue bill charges	2-42-841			\$ 468.00				
Garbage: Contracted Services	2-43-200	\$ 9,400.00	\$ 9,023.67	\$ 8,600.00	\$ 8,612.00	\$ 8,624.00	\$ 8,636.00	\$1000 large item collection; Regular pickup \$7,000; Leaf Pickup in spring and fall \$600; (Garbage rate has been reduced based on new agreement)
Landfill fees	2-43-201	\$ 2,550.00	\$ 2,005.22	\$ 2,500.00	\$ 2,550.00	\$ 2,601.00	\$ 2,653.02	
Public Facilities	2-43-202	\$ 875.00	\$ 350.00	\$ 875.00	\$ 892.50	\$ 910.35	\$ 928.56	portable toilet; no fee for pickup or delivery
Planning Contracted Services	2-61-200	\$ 5,000.00	\$ 5,870.40	\$ 6,080.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	Superior Safety Codes and Dev. Officer off-set by 1-12-520; SDAB Agreement: \$480 / year; Mapping project
Community Services	2-62-200	\$ 12,500.00	\$ 11,160.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	Weekly: grass & flower maintenance; PLWA support at \$5,500; Battle River Watershed Alliance \$500

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Parks & Rec: Contracted Serv	2-72-200	\$ 5,000.00	\$ 50,364.99	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	Ditch trimming and tree removal (reduced this cost, but still leaving enough in for some ditch trimming and 2 days of tree removal - or emergency removal of fallen trees off road).
Parks & Rec: Gen Goods & Supplies	2-72-510	\$ 100.00	\$ 99.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	
Buoys	2-72-622	\$ 1,360.00	\$ 1,000.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$1000 install/remove, \$250 chains
Parks & Rec: Transfer to Capital	2-72-762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Playground	2-72-764	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	rototill sand areas; playground inspection
Picnic	2-72-766	\$ 2,500.00	\$ 2,548.62	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	Tent is now purchased, so do not have the costs of rental; Adding July 1 celebration with grand opening of playground - David (ice cream) Fee - Bouncy Castle;
Amortization - Parks	2-72-999		\$ 36,459.99					** only building capital expenses into mill-rate
Requisition: Res. Sch	2-75-001	\$ 97,823.35	\$ 97,823.35	\$ 109,827.89	\$ 109,827.89	\$ 109,827.89	\$ 109,827.89	
Requisition: Non-Res	2-75-002	\$ 568.35	\$ 568.35	\$ 552.31	\$ 552.31	\$ 552.31	\$ 552.31	
Requisition: Designat	2-75-003	\$ 11.25	\$ -	\$ -	\$ -	\$ -	\$ -	Do not need to pay if under \$50
Contr. To Capital Programs	2-97-762	\$ -	\$ -			\$ -	\$ -	
Transfer to Reserve	2-97-764		\$ -					Operational reserve transfer
<b>Sub Total</b>		<b>\$ 295,381.51</b>	<b>\$ 381,025.06</b>	<b>\$ 446,444.98</b>	<b>\$ 316,695.13</b>	<b>\$ 321,586.15</b>	<b>\$ 320,513.75</b>	

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	GL #	2022 Budget	2022 Actual	2023 Budget	2024 Projected	2025 Projected	2026 Projected	Notes
	TOTAL	\$ 0.43	\$ (66,005.34)	\$ 0.00	\$ (0.00)	\$ 0.00	\$ 0.00	
<b>Increase in Property Taxes:</b>				\$ (592.71)	\$ 3,850.15	\$ 4,891.02	\$ (1,072.40)	
Municipal Average Tax Increase / 84 properties				\$ (7.06)	\$ 45.84	\$ 58.23	\$ (12.77)	
Municipal Current year average taxes:				\$ 2,131.29	\$ 2,177.13	\$ 2,235.35	\$ 2,222.59	
Municipal Last year average taxes:				\$ 2,138.35	\$ 2,131.29	\$ 2,177.13	\$ 2,235.35	
Municipal average % increase from last year				-0.3%	2.2%	2.7%	-0.6%	
<b>Increase in Education Tax:</b>				\$ 11,988.50	\$ -	\$ -	\$ -	
Education Average Tax Increase / 84 properties				\$ 142.72	\$ -	\$ -	\$ -	
Education current year average taxes:				\$ 1,307.47	\$ 1,307.47	\$ 1,307.47	\$ 1,307.47	
Education last year average taxes:				\$ 1,164.56	\$ 1,307.47	\$ 1,307.47	\$ 1,307.47	
Education average % increase from last year				12.3%	0%	0%	0%	
<b>Combined municipal and education average % increase</b>				4.1%	1%	2%	0%	
Accumulated surplus / deficit: Unrestricted & Restricted surplus & Equity in TCA			\$ 1,124,954.00	\$ 1,124,954.00	\$ 1,124,954.00	\$ 1,124,954.00	\$ 1,124,954.00	



	Planned Capital Additions	2,023	2,024	2,025	2,026	2,027	2,028
	<b>Funding Sources</b>						
	Beginning Reserve Balance	448,937	448,937	448,937	448,937	448,937	448,937
5-12-840	MSI Capital Grant	111,805	-	-	-	-	-
5-12-830	FGTF Grant		-				
	Municipal Funds						
	Total Grant Funds Used	111,805	-	-	-	-	-
	Donated and Contributed Funding						
	Annual Tax Levy	-	-	-	-		
	Borrowing						
	Total Planned Capital Additions	111,805	-	-	-	-	-
	Ending Reserve Balance	448,937	448,937	448,937	448,937	448,937	448,937
	<b>Assumptions:</b>						
	MSI Capital is ~ year:	\$ 34,640.00					
	CCBF is / year:	\$ 6,440.00					
	Water Quality Reserve	\$ 67,200.00	67,200	67,200	67,200	67,200	67,200
	<b>Amount of grants available</b>						
	MSI	266,464	301,104	335,744	370,384	405,024	439,664
	CCBF	67,212	73,652	80,092	86,532	92,972	99,412