

Summer Village of Itaska Beach
2024 Operating Budget and 3-Year Financial Plan

	GL #	2023 Budget	2023 Actual	2024 Budget	2025 Projected	2026 Projected	2027 Projected	Notes
REVENUE								Utility & contractor rates increase by 2% annually for projected budgets
Residential Taxes	1-00-110	\$ 179,028.41	\$ 179,028.42	\$ 179,027.71	\$ 188,731.62	\$ 187,657.05	\$ 189,619.75	
ASFF Requisition - Residential Property	1-00-111	\$ 109,827.89	\$ 109,827.87	\$ 124,501.15	\$ 124,501.15	\$ 124,501.15	\$ 124,501.15	
ASFF Requisition - Non-Res Property	1-00-112	\$ 552.31	\$ 552.30	\$ 582.76	\$ 582.76	\$ 582.76	\$ 582.76	
Power, Pipe and Telephone	1-00-190	\$ 596.81	\$ 596.81	\$ 596.81	\$ 596.81	\$ 596.81	\$ 596.81	
Designated Industrial	1-00-192	\$ 11.56	\$ 11.56	\$ 12.27	\$ 12.27	\$ 12.27	\$ 12.27	
Tax Penalties and Costs	1-00-510	\$ -	\$ 1,010.81	\$ 50.00	\$ -	\$ -	\$ -	
Sewer overdue bill charges	1-00-512	\$ 468.00	\$ 468.00	\$ 468.00	\$ -	\$ -	\$ -	see 2-42-841
Return on Investment	1-00-550	\$ 7,000.00	\$ 29,553.62	\$ 12,030.01	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	Increased interest rates allowed a larger return on GIC's.
Atco Gas Franchise Tax	1-00-595	\$ 4,000.00	\$ 3,893.56	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	
From Capital Reserve - General	1-00-930	\$ -		\$ -	\$ -	\$ -	\$ -	
Gains/loss on Disposal of Assets	1-00-999							
Permits and Licenses	1-12-520	\$ 2,000.00	\$ 1,665.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
Tax Certificate and Searches	1-12-411	\$ 100.00	\$ 90.00	\$ 100.00	\$ -	\$ -	\$ -	
Miscellaneous Revenue	1-12-590	\$ -	\$ 116.94	\$ -	\$ -	\$ -	\$ -	
Fines	1-21-530	\$ -	\$ 150.00	\$ -	\$ -	\$ -	\$ -	

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Prov. Cond. Grants (capital)	1-32-410	\$ 135,300.00	\$ 150,200.70	\$ 56,800.00	\$ 5,800.00	\$ 5,800.00	\$ 5,800.00	\$5800 Grading and dust control. \$1,000 Tree replacement. \$50,000 expansion of Beach Road Naturalizaton project
Federal Cond. Grants (Capital)	1-32-830		\$ -		\$ -	\$ -	\$ -	
Prov. Cond. Grants (Operating)	1-32-840	\$ 7,560.00	\$ 7,560.00	\$ 7,560.00	\$ 7,560.00	\$ 7,560.00	\$ 7,560.00	MSI: NEPL Wastewater
Sub Total		\$ 446,444.98	\$ 484,725.59	\$ 387,628.71	\$ 336,684.61	\$ 335,610.04	\$ 337,572.74	
EXPENSES								
Council Honoraria	2-11-210	\$ 3,570.00	\$ 1,700.00	\$ 3,060.00	\$ 3,060.00	\$ 3,060.00	\$ 3,060.00	\$85 * 3 councillors * 12 meetings
Council Expense	2-11-211	\$ 1,300.00	\$ 724.32	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	Conferences, dinner meetings, mileage
Administration Fees	2-12-111	\$ 53,935.88	\$ 53,585.88	\$ 55,076.00	\$ 56,177.52	\$ 57,301.07	\$ 58,447.09	
WCB Fees	2-12-131	\$ 205.00	\$ 215.00	\$ 215.00	\$ 215.00	\$ 215.00	\$ 215.00	
Medical and Health Insurance	2-12-135	\$ 2,405.00	\$ 2,403.00	\$ 3,693.80	\$ 3,767.68	\$ 3,843.03	\$ 3,919.89	
Travel & Subsistence	2-12-211	\$ 3,000.00	\$ 2,347.59	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	ASVA, ABMunis, CLGM, LGAA conferences, mileage, training
Postage	2-12-216	\$ 200.00	\$ 92.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	
Telephone	2-12-217	\$ 250.00	\$ 182.97	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	
Assessment Services - Private	2-12-220	\$ 2,900.00	\$ 2,764.40	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00	\$410 ARB; would be additional costs for hearings
Advertising	2-12-221	\$ 100.00		\$ -	\$ -	\$ -	\$ -	Using alternative methods for communication
Municipal Membership	2-12-224	\$ 2,600.00	\$ 2,655.43	\$ 2,750.00	\$ 2,750.00	\$ 2,750.00	\$ 2,750.00	ABMunis (\$928), ASVA (\$975), APLM (\$200), RMA (\$205), FCM (\$97), SLGM (\$111), Pigeon Lake Chamber (\$126), LGAA (\$72)
Auditing, Accounting	2-12-231	\$ 3,850.00	\$ 4,050.00	\$ 4,000.00	\$ 4,050.00	\$ 4,100.00	\$ 4,150.00	
Legal Fees & LTO Expenses	2-12-232	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	

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Final

	GL #	2023 Budget	2023 Actual	2024 Budget	2025 Projected	2026 Projected	2027 Projected	Notes
Computer Support & Training	2-12-236	\$ 5,800.00	\$ 5,993.32	\$ 6,200.00	\$ 6,324.00	\$ 6,450.48	\$ 6,579.49	muniware support; website; email license; computer maintenance; Office365, Dropbox, Backup, iCompass Agenda
Election Expense	2-12-239				\$ 3,000.00		\$ -	
Rentals	2-12-260	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	\$ 1,596.00	Office rent
Insurance & Bond	2-12-274	\$ 5,700.00	\$ 5,208.06	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	
General Office Supplies	2-12-510	\$ 2,750.00	\$ 826.21	\$ 2,800.00	\$ 800.00	\$ 800.00	\$ 800.00	Backup device replacement
Bank Charges & Interest	2-12-810	\$ 600.00	\$ 605.20	\$ 615.00	\$ 615.00	\$ 615.00	\$ 615.00	
Amortization - Admin	2-12-999		\$ 1,180.86					** only building capital expenses into mill-rate
Gain (loss) disposal of TCA	2-12-910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Policing Costs	2-21-200	\$ 25,708.00	\$ 24,151.76	\$ 27,766.00	\$ 27,101.00	\$ 27,101.00	\$ 27,101.00	Enhanced RCMP \$20,000; RCMP Admin Staff \$2,000; Police Funding Model \$5,766
Emergency Management	2-22-200	\$ 1,800.00	\$ 1,264.98	\$ 2,000.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	2024 only: \$690 for Telus 911 transition; \$29.44 / year for 911 call answer
Firefighting Services	2-23-200	\$ -	\$ 300.00	\$ -	\$ -	\$ -	\$ -	Reimbursed see 1-12-590
Firefighting Annual Contract	2-23-350	\$ 6,941.90	\$ 7,154.19	\$ 7,000.00	\$ 7,120.00	\$ 7,242.40	\$ 7,367.25	\$1000 Ice/Water Rescue; Fire increases by 2% (or CPI) annually

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Roads Contracted Services	2-32-200	\$ 140,500.00	\$ 121,901.70	\$ 60,200.00	\$ 9,384.00	\$ 9,571.68	\$ 9,763.11	\$2640 snow plow, \$720 install/remove speedbumps, sanding; frost boil repair & dust control - MSI grant (\$5800); tree replacement - MSI grant (\$1000); Expansion of Boulevard Naturalization project - MSI Grant (\$50,000)
Boat Launch	2-32-250	\$ 800.00	\$ 50.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	repair ties;DLO
Roads: General Goods & Supplies	2-32-510	\$ 250.00		\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	
Roads Street Lights	2-32-540	\$ 7,200.00	\$ 7,420.91	\$ 7,600.00	\$ 7,752.00	\$ 7,907.04	\$ 8,065.18	
Amortization - Public Works	2-32-999		\$ 6,526.18					** only building capital expenses into mill-rate
Sewer admin fees	2-42-840	\$ 20,230.00	\$ 20,229.37	\$ 20,230.00	\$ 20,230.00	\$ 20,230.00	\$ 20,230.00	
Sewer overdue bill charges	2-42-841	\$ 468.00	\$ 468.00	\$ 468.00				Outstanding Utilites off-set by 1-00-512
Garbage: Contracted Services	2-43-200	\$ 8,600.00	\$ 8,622.37	\$ 9,250.00	\$ 9,262.00	\$ 9,274.00	\$ 9,286.00	\$1000 large item collection; Regular pickup \$7,000; Leaf Pickup in spring and fall \$600; Pull back garbage bins \$600 for 1/2 year
Landfill fees	2-43-201	\$ 2,500.00	\$ 2,664.75	\$ 2,700.00	\$ 2,754.00	\$ 2,809.08	\$ 2,865.26	
Public Facilities	2-43-202	\$ 875.00	\$ 700.00	\$ 875.00	\$ 892.50	\$ 910.35	\$ 928.56	portable toilet; no fee for pickup or delivery
Planning Contracted Services	2-61-200	\$ 6,080.00	\$ 2,719.50	\$ 6,000.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	Superior Safety Codes and Dev. Officer off-set by 1-12-520; SDAB Agreement: \$480 / year; Land ownership map; IDP

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Increase in Property Taxes:				\$ (0.70)	\$ 9,703.91	\$ (1,074.57)	\$ 1,962.70	
Municipal Average Tax Increase / 84 properties				\$ (0.01)	\$ 115.52	\$ (12.79)	\$ 23.37	
Municipal Current year average taxes:				\$ 2,131.28	\$ 2,246.81	\$ 2,234.01	\$ 2,257.38	
Municipal Last year average taxes:				\$ 2,131.29	\$ 2,131.28	\$ 2,246.81	\$ 2,234.01	
Municipal average % increase from last year				0.0%	5.4%	-0.6%	1.0%	
Increase in Education Tax:				\$ 14,703.71	\$ -	\$ -	\$ -	
Education Average Tax Increase / 84 properties				\$ 175.04	\$ -	\$ -	\$ -	
Education current year average taxes:				\$ 1,482.16	\$ 1,482.16	\$ 1,482.16	\$ 1,482.16	
Education last year average taxes:				\$ 1,307.47	\$ 1,482.16	\$ 1,482.16	\$ 1,482.16	
Education average % increase from last year				13.4%	0%	0%	0%	
Combined municipal and education average % increase				5.1%	3%	0%	1%	
Accumulated surplus / deficit: Unrestricted & Restricted surplus & Equity in TCA			\$ 1,364,751	\$ 1,364,751	\$ 1,364,751	\$ 1,364,751	\$ 1,364,751	

	Planned Capital Additions	2,024	2,025	2,026	2,027	2,028	2,029
	Funding Sources						
	Beginning Reserve Balance	556,458	556,458	556,458	556,458	556,458	556,458
5-12-840	MSI Capital Grant	69,922	-	-	-	-	-
5-12-830	CCBF Grant		-				
	Municipal Funds						
	Total Grant Funds Used	69,922	-	-	-	-	-
	Donated and Contributed Funding						
	Annual Tax Levy	-	-	-	-		
	Borrowing						
	Total Planned Capital Additions	69,922	-	-	-	-	-
	Ending Reserve Balance	556,458	556,458	556,458	556,458	556,458	556,458
	Assumptions:						
	LGFF is ~ / year:	\$ 63,177.00					
	CCBF is / year:	\$ 6,440.00					
	Water Quality Reserve	\$ 67,200.00	67,200	67,200	67,200	67,200	67,200
	Amount of grants available						
	MSI & LGFF	138,526	195,903	57,377	253,280	120,554	183,731
	CCBF	67,212	73,652	80,092	86,532	92,972	99,412