



**A BYLAW TO AUTHORIZE THE RATES OF PROPERTY TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF
ITASKA BEACH FOR THE 2024 TAXATION YEAR.**

WHEREAS, the Summer Village of Itaska Beach (the "Summer Village") has prepared and adopted the detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 9th, 2024; and

WHEREAS, the estimated municipal expenditures and transfers, including requisitions, as set out in the operating and capital budget for the Summer Village for 2024 total \$457,550.71; and

WHEREAS, the estimated municipal operating revenue, capital revenue, and transfers from all sources other than taxation is estimated at \$152,830.01; and

THEREFORE, the balance of \$179,624.52 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
- Residential/Farmland	\$ 124,501.15
- Non-residential	\$ 582.76
- Machinery & Equipment	\$ 0.00
Designated Industrial Requisition	\$ 12.27

WHEREAS, the Council of the Summer Village is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Summer Village as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$ 49,514,800
Non-residential	\$ 160,410
TOTAL TAXABLE ASSESSMENT	\$ 49,675,210

NOW THEREFORE under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Summer Village duly assembled, enacts as follows:

1. The Chief Administrative Officer of the Summer Village is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village:



**SUMMER VILLAGE OF ITASKA BEACH
Municipal Government Act RSA 2000 Chapter M-26
Section 353 PROPERTY TAX BYLAW**

General Municipal Taxes	TAX LEVY	ASSESSMENT	TAX RATE
Residential	\$ 179,044.48	\$ 49,514,800	.00362
Non-residential	\$ 580.04	\$ 160,410	.00362
Machinery & Equipment	\$ 0.00	\$ 0	.0
TOTAL	179,624.52	\$ 49,675,210	
Alberta School Foundation Fund Requisition			
Residential	\$ 124,501.15	\$ 49,514,800	.00251
Non-residential	\$ 582.76	\$ 160,410	.00363
Machinery & Equipment	\$ 0	\$ 0	.0
TOTAL	\$ 125,083.91	\$ 49,675,210	
Designated Industrial Requisition	\$ 12.27	\$ 160,410	.0000765

2. COMING INTO FORCE

2.1 This Bylaw shall come into full force and effect upon final passing.

READ a first time this 11th day of June, 2024.

READ a second time this 11th day of June, 2024.

UNANIMOUS CONSENT to proceed to third reading 11th day of June, 2024.

READ a third and final time this 11th day of June, 2024.

David Alton, Mayor
Summer Village of Itaska Beach

June Boyda, Chief Administrative Officer
Summer Village of Itaska Beach

